

DE NSP Income Eligibility Requirements

- All NSP funds must be used to create affordable rental and homeownership opportunities for households at or below 120% of Area Median Income (AMI). These households must have incomes equal to or less than the amounts shown below for their county and household size.

FY2010 INCOME LIMITS FOR HOUSEHOLDS AT 120% OF AREA MEDIAN INCOME (AMI)*						
Delaware County	1 Person Household	2 Person Household	3 Person Household	4 Person Household	5 Person Household	6 Person Household
New Castle County	\$65,750	\$75,150	\$84,550	\$93,950	\$101,500	\$109,000
Kent County	\$49,650	\$56,750	\$63,850	\$70,900	\$76,600	\$82,250
Sussex County	\$49,050	\$56,050	\$63,050	\$70,100	\$75,700	\$81,300

*Source: <http://www.huduser.org/portal/datasets/NSP.html>

- Twenty-five percent of the funds must be targeted to provide homeownership or rental housing to households at or below 50% of AMI. These households must have incomes equal to or less than the amounts shown below for their county and household size.

FY2010 INCOME LIMITS FOR HOUSEHOLDS AT 50% OF AREA MEDIAN INCOME (AMI)*						
Delaware County	1 Person Household	2 Person Household	3 Person Household	4 Person Household	5 Person Household	6 Person Household
New Castle County	\$27,450	\$31,350	\$35,250	\$39,150	\$42,300	\$45,450
Kent County	\$20,700	\$23,650	\$26,600	\$29,550	\$31,950	\$34,300
Sussex County	\$20,450	\$23,400	\$26,300	\$29,200	\$31,550	\$33,900

*Source: <http://www.huduser.org/portal/datasets/NSP.html>

- Each household wishing to purchase a home through the NSP must successfully complete HUD-certified housing counseling sessions to ensure that they are mortgage ready and understand the risks, responsibilities and rewards of homeownership.

